

## **UP GOVERNMENT** INCENTIVES FOR **MICRO SMALLAND** MEDIUM ENTERPRISES

## **KEY POLICY HIGHLIGHTS**

- Capital Interest Subsidy @5% per annum for 5 years.
- Infrastructure Interest **Subsidy @5% per annum** for 5 years.
- Land Use conversion@ 100 % exemption for converting agricultural land to Industrial land of agriculture land development authorities
- Stamp Duty: Exemption in accordance with the CLAUSE 5.1 of UPIIEPP 2017
- SPV Formation: The Government will provide grant of equal proportion of contribution by the allotees.
- EPF Reimbursement@100% reimbursement for 5 years from the date of commencement of the unit for MSMEs.
- Industrial Quality Development subsidy @ 5% per annum for 5 years
- Energy@100% Electricity duty exemption to new units for 10 years
- Electricity Charges Reimbursement **@1 rupee per unit for 5 years** from the date of production for MSMEs.

